

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Lamb's Are Strong

On Portland Market

(From The Oregon Journal.)
North Portland showed an upward swing of sheep and lamb prices for the day, while hogs were steady and cattle on a nominal basis. Only three loads arrived Friday.

Willamette valley top lambs were firmly placed at \$11 during the Friday trade at North Portland, thereby forcing a general advance of about 50c in that division. At the same time strength was apparent all through the mutton trade, with ewes quoted 50c higher but limited business passing at \$6, a rise of \$1. No change was shown in the price of east of the mountain lambs; supply in this division being absent for the day.

General sheep and lamb range:
Prime east mountain
Lambs \$10.00@11.00
Choice valley lambs 10.00@11.00
Medium valley lambs 9.00@10.00
Common valley lambs 8.00@9.00
Chil lambs 7.00@8.00
Heavy yearlings 7.50@8.00
Light yearlings 8.00@8.50
Heavy wethers 5.50@6.50
Light wethers 6.50@7.50

Ewes 2.00@5.00
While some holdover stuff was shown in the cattle alleys, no fresh supply came forward. Market was offering stale stuff of indifferent quality, but good cattle were absent.

General cattle market range:
Choice steers 7.25@8.00
Medium to good steers 6.75@7.50
Fair to common steers 5.75@6.75
Common to fair steers 4.00@5.75
Choice cows and heifers 5.00@5.50
Medium to good cows and heifers 3.50@4.50
Fair to medium cows and heifers 3.00@3.50
Common to fair cows and heifers 2.00@3.00
Canners 1.50@2.00
Bulls 3.00@4.00
Choice feeders 5.00@5.50
Fair to good feeders 4.00@5.00
Choice dairy calves 8.50@9.00
Prime light calves 8.00@8.50
Medium light calves 7.00@7.00
Heavy dairy calves 5.00@7.00

Foreign Bonds
Show Weakness
NEW YORK, Sept. 23.—(A. P.)—Depression in the prices of foreign bonds in response to the weakened exchange rates and strain over the near eastern situation was the outstanding development in yesterday's comparatively active bond market.

Losses of 1 to nearly 1½ points took place in Queensland 8½, Japanese 4s, French 7½s, Belgian 7½s and Seine 7s, while substantial fractional recessions took place in United Kingdom 5½s of 1937, Queensland 6s, Dutch East Indies 6s of 1967, Argentine 5s and Rio de Janeiro 8s. Cuba government 4½s fell nearly four points.

Weakness in foreign issues extended to the domestic list, St. Paul convertible 4½s dropping 1½, and declines of a point taking place in Minneapolis & St. Louis refunding 4s, Atchison adjustment 4s stamped, Chesapeake & Ohio convertible 5s, Norfolk & Western convertible 6s, Pennsylvania general 5s, New Haven convertible 6s, Inevitable Oil 8s and Chile Copper 7s. These were a few exceptions to the downward trend. Distillers' Securities 5s pushed forward 2½ points more, representing a gain of 14 points during the week and 30 above the year's low. Northern Ohio Traction & Light 6s and Portland Railway, Light and Power 5s each were up a point or more and some improvement was noted in Nassau Electric 4s, Chile Copper 6s, Remington Arms 6s and Producers and Refiners 8s.

Liberty issues were inclined to heaviness, the fourth 4½s yielding 16 points. Total sales, par value, were \$13,432,000.

The principal offering today was an issue of \$5,000,000 4½ per cent bonds of Detroit, which were sold to yield 4 1-8 per cent. Reports were current here that the Northern Pacific was to offer between \$1,000,000 and \$5,000,000 of 4½ per cent equipment trust certificates under the Philadelphia plan.

Prices in today's stock market moved with an irregular trend with the losses again exceeding the gains. Trading, which approximated 1,100,000 shares, was largely professional.

Opening prices were inclined to sag, probably as the result of forced liquidation due to the unwillingness or inability of traders to meet overnight margin calls.

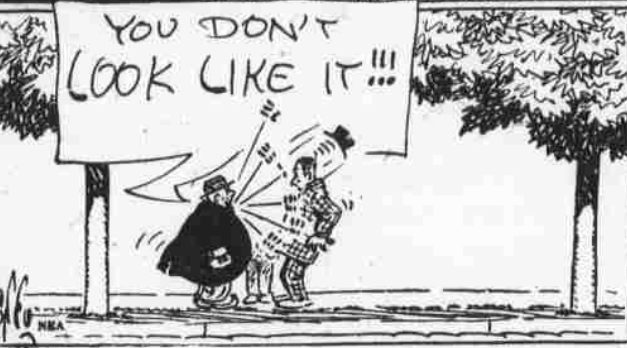
When this selling has been completed the market rallied, but the bulls were unable to attract enough support to carry prices forward and the market fell back again, bear traders taking advantage of reports, which later proved to be erroneous, that the Turks had entered the neutral zone on the straits. Short covering by this element added impetus to the brisk rally in the final hour which carried several popular shares above Thursday's closing quotations.

Sugar Crop Estimate
Eveeved.
HONOLULU, T. H., Sept. 22.—With approximately 20 per cent of the Hawaiian sugar crop yet to be harvested and shipped, there is a possibility that the total production for the year will reach 540,000, or 20,000 tons more than originally estimated. Up to September 1 a total of 429,000 tons had been shipped to the mainland.

Kansas City
Grain Futures.
KANSAS CITY, Mo., Sept. 23.—Wheat—September, \$1.02; December, \$1.01 1-2; May, \$1.04 1-2.
Corn—September, 50 3-4; December, 50c; May, 57 1-2c.

Seattle Grain Market.
SEATTLE, Sept. 23.—Wheat—Hard white, \$1.12; soft white, western white, \$1.11; hard red winter, soft red winter, northern spring, \$1.09; western red, \$1.07; Big Bend blue stem, \$1.21.
Feed and hay unchanged.

OUTBURSTS OF EVERETT TRUE



OFFICE CAT



BY JUNIUS

The only American book that has obtained extreme popularity in Europe, is the American pocket-book.

Cinch Question.
Professor in Agronomy: "Name three articles containing starch."
Student: "Two cuffs and a collar."

In Chicago one stenographer out of every 10 marries her employer. That ends his dictation.

Once in a while some one still springs a good Ford joke. A Ford owner whose car had been stolen put the following ad in a newspaper: "Come home Elizabeth, all is forgiven."

She Flings It Around.
"What a beautiful head of hair she has—it must fall to her waist."
"More than likely it drops to the floor."

A Slander, Girls!
"What's the matter with Smith? Got lumbago or curvature or something?"
"No, he has to walk that way to fit the Round-Up shirt his wife made for him."

This Reporter Misses Nothing.
Miss Childs, Mrs. Cott Hach and

Miss May Spencer, Edgerton's lady jeweler, drove over from Edgerton the first of the week to be fitted to Henderson corsets at the White House store.—Whitewater (Wis.) Register.

The right to do as you please is limited by the right of others to do the same thing.

Speaking of white mule, two visitors were uncertainly flitting their way home last night.
"Bill," said Henry, "I wanta to be very careful. First thing y' know you'll have us in a ditch."
"Me?" said Bill in astonishment.
"Why I thought you was drivin'."

After a man gets to own a home he wants a car to get away from it.

Kansas City
Livestock Market.
KANSAS CITY, Mo., Sept. 23.—(U. S. department of agriculture.)—Cattle—Receipts, 500; canners strong, generally \$2.50@3; beef steers, stockers and feeders steady to lower, calves steady to weak, with practically nothing doing on heavies and medium weights; other classes steady, with no demand for stock calves; early sales steers, \$4.55@7.25; odd load feed offering, \$9; most common to medium cows, \$4@5; early good grass heifers, \$6.25; best vealers around \$11.

Hogs—Receipts, 3000; fairly active, 10@20 cents higher; shipper top, \$9.75; packer top, \$9.65; 140@160-pounders, \$9.25@9.55; 150@240-pounders, mostly \$9.50@9.75; 250@300-pounders, \$9.30@9.60; bulk, \$9.10@9.65; packing sows steady; bulk, \$7.75@8; one smooth load, \$8.25; stock pigs steady; mostly \$9@9.35.
Sheep—Receipts, 4000; killing classes steady to 25 cents lower; Utah lambs \$14.75; bulk range lambs, \$14.25@14.75; Colorado ewes \$6.75@6.

DOINGS OF THE DUFFS

It's a Hard Life Being a Flapper.

By Allman



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Announcement

This is to announce to the public that I have severed my connections with the United States Internal Revenue Department and have entered private practice as a Public Accountant and Income Tax Counselor.

Special attention will be devoted to installing accounting systems for professional men, merchants, farmers and livestock raisers, conforming to the specific requirements of the Income Tax Laws.

I will keep individual, partnership or corporation books for a nominal monthly charge. This will include the compiling of the annual Income Tax returns.

C. M. WILLIAMS,

Public Accountant and Income Tax Counselor.
Room 6, Bond Building
PHONES—Office, 1126; residence, 763-J.

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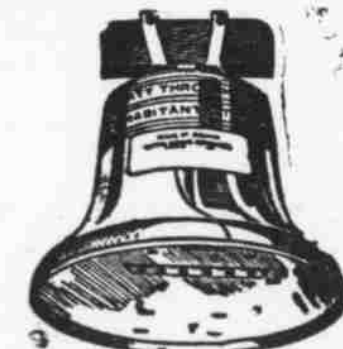
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